

LUXURY APARTMENTS OPEN IN LOS ALAMOS

Because of the housing shortage, LANL employees commute from ABQ or Santa Fe

A new, more than \$65 million luxury apartment complex in Los Alamos is now open and accepting tenants.

Revere Capital took over the 149-unit apartment project in June 2025 and announced April 10 that The Hill Apartments is completed.

The location, at 141 36th St. in Los Alamos, will serve a community that has long struggled with a shortage of housing, according to previous reporting, and whose economy is dominated by Los Alamos National Laboratory. Thanks to the national lab, Los Alamos County is frequently among the wealthiest ZIP codes in the state.

The complex will include apartments, ranging from one- to three-bedroom apartments. The apartment complex includes covered parking, a fitness center, a swimming

pool and other amenities.

Listed leasing options start at \$2,609 per month for a one-bedroom and \$4,281 per month for a three-bedroom, two-bathroom apartment, according to the apartment complex website.

Revere Capital cited the lack of housing in the area with large demand. The lab's isolated location traces back to its origins as the top-secret Manhattan Project site during World War II.

"Projects like this require persistence, coordination, and a shared commitment to finding solutions," Jeff Ledyard, senior vice president of special assets at Revere Capital, said in a statement. "The Hill is complete and delivers new housing to the Los Alamos community. The



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The Hill Apartments in Los Alamos

result is a professionally managed community that will help meet an urgent housing need for Los Alamos residents, including LANL employees and summer interns."

Revere Capital said LANL grows its workforce by 800 to 1,000 employees annually.

Because of the housing shortage, employees commute from Santa Fe or Albuquerque because of a lack of housing options, according to Revere Capital.

- Matthew Reichbach